

State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill

November
FY 2001

SUMMARY

Monthly Revenue

	<u>FY 01</u>	<u>FY 00</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 79.3	\$ 69.6	\$ 9.7
Highway	\$ 16.4	\$ 15.3	\$ 1.1
Fish & Game	\$ 1.1	\$.8	\$.3

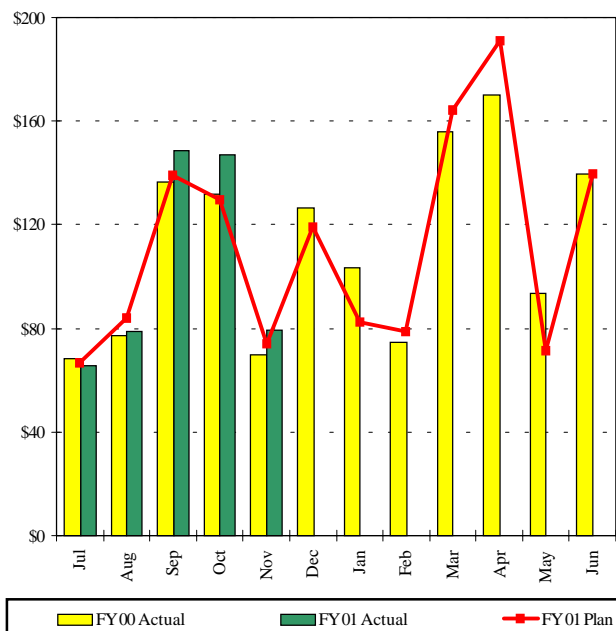
YTD Revenue

	<u>FY 01</u>	<u>FY 00</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 519.8	\$ 483.1	\$ 36.7
Highway	\$ 88.3	\$ 85.5	\$ 2.8
Fish & Game	\$ 3.6	\$ 3.1	\$.5

Current Month Analysis

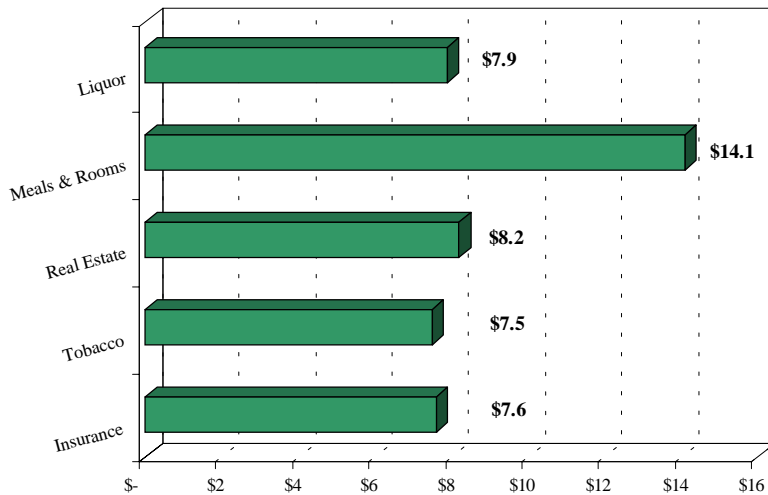
General & Education Funds	<i>FY01 Actuals</i>	<i>FY01 Plan</i>	<i>Actual vs. Plan</i>
Business Profits Tax	\$ 0.3	\$ 2.7	\$ (2.4)
Business Enterprise Tax	5.3	2.1	3.2
Subtotal	5.6	4.8	0.8
Meals & Rooms Tax	14.1	14.7	(0.6)
Tobacco Tax	7.5	7.4	0.1
Liquor Sales and Distribution	7.9	7.3	0.6
Interest & Dividends Tax	0.2	0.3	(0.1)
Insurance Tax	7.6	5.9	1.7
Communications Tax	3.8	4.4	(0.6)
Real Estate Transfer Tax	8.2	8.2	-
Estate & Legacy Tax	5.6	4.7	0.9
Court Fines & Fees	2.1	1.6	0.5
Securities Revenue	0.7	0.4	0.3
Utility Tax	-	-	-
Board & Care Revenue	1.5	1.0	0.5
Beer Tax	0.9	0.9	-
Racing Revenue	0.3	0.2	0.1
Other	2.8	2.7	0.1
Transfers from Sweepstakes	5.0	4.7	0.3
Tobacco Settlement	-	-	-
Utility Property Tax	0.5	-	0.5
State Property Tax	-	-	-
Subtotal	74.3	69.2	5.1
Net Medicaid Enhancement Rev	2.5	2.5	-
Subtotal	76.8	71.7	5.1
Other Medicaid Enhancement Rev to Fund Net Appropriations	2.5	2.5	-
Total	\$ 79.3	\$ 74.2	\$ 5.1

Monthly Unrestricted Revenue



All funds reported in Millions

Monthly Performance for Major Categories



Unrestricted revenue for the General and Education Funds for November totaled \$79.3 million, which was above the plan by \$5.1 million. Revenue collected year-to-date totaled \$519.8 million and was above the plan by \$25.9 million and prior year by \$36.7 million. Almost all of the categories posted a modest increase over the plan this month.

The state collects an **insurance tax** equal to 2% of premiums that insure risks within the state. The fourth quarter insurance premium tax payment is due on December 1. While the November collections exceeded the plan by \$1.7 million, it is anticipated that the combined revenue for November and December will remain on target with the plan.

As can be seen on the following page, the cash balance on November 30 in the **Education Trust Fund** was a negative \$6.3 million. Revenue collections to date totaled \$80.3 million, on target with plan. The next grant payment in the amount of \$122.1 million is scheduled for Jan 1.

Comparison to FY 00

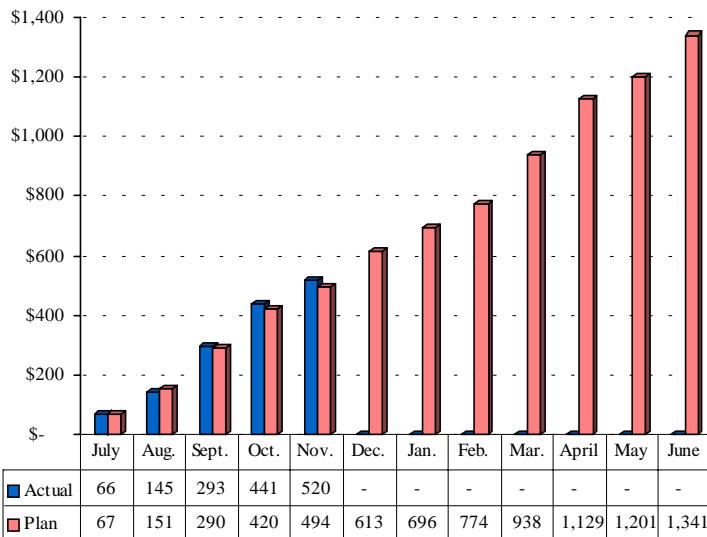
General & Education Funds	Monthly			Year-to-Date			
	FY 01 Actuals	FY 00 Actuals	Inc/(Dec)	FY 01 Actuals	FY 00 Actuals	Inc/(Dec)	% Inc/(Dec)
Business Profits Tax	\$ 0.3	\$ 0.6	\$ (0.3)	\$ 47.8	\$ 35.8	\$ 12.0	33.5%
Business Enterprise Tax	5.3	2.2	3.1	46.4	27.3	19.1	70.0%
Subtotal	5.6	2.8	2.8	94.2	63.1	31.1	49.3%
Meals & Rooms Tax	14.1	13.7	0.4	80.8	74.5	6.3	8.5%
Tobacco Tax	7.5	7.7	(0.2)	39.2	40.7	(1.5)	-3.7%
Liquor Sales and Distribution	7.9	6.9	1.0	39.3	36.5	2.8	7.7%
Interest & Dividends Tax	0.2	0.3	(0.1)	13.6	15.3	(1.7)	-11.1%
Insurance Tax	7.6	7.6	-	21.6	21.9	(0.3)	-1.4%
Communications Tax	3.8	3.9	(0.1)	20.5	19.7	0.8	4.1%
Real Estate Transfer Tax	8.2	5.6	2.6	43.5	36.9	6.6	17.9%
Estate & Legacy Tax	5.6	3.6	2.0	26.6	24.9	1.7	6.8%
Court Fines & Fees	2.1	1.7	0.4	11.6	9.4	2.2	23.4%
Securities Revenue	0.7	0.4	0.3	3.0	2.3	0.7	30.4%
Utility Tax	-	-	-	2.9	2.5	0.4	16.0%
Board & Care Revenue	1.5	1.2	0.3	5.5	5.2	0.3	5.8%
Beer Tax	0.9	0.9	0.0	5.5	5.6	(0.1)	-1.8%
Racing Revenue	0.3	0.3	-	1.6	1.6	-	0.0%
Other	2.8	2.9	(0.1)	13.0	17.9	(4.9)	-27.4%
Transfers from Sweepstakes	5.0	5.0	-	20.1	21.7	(1.6)	-7.4%
Tobacco Settlement	-	-	-	-	-	-	-
Utility Property Tax	0.5	0.1	0.4	4.5	14.3	(9.8)	-68.5%
State Property Tax	-	-	-	-	-	-	-
Subtotal	74.3	64.6	9.7	447.0	414.0	33.0	8.0%
Net Medicaid Enhancement Rev	2.5	2.5	0.0	67.8	64.1	3.7	5.8%
Subtotal	76.8	67.1	9.7	514.8	478.1	36.7	7.7%
Other Medicaid Enhancement Rev to Fund Net Appropriations	2.5	2.5	-	5.0	5.0	-	-
Total	\$ 79.3	\$ 69.6	\$ 9.7	\$ 519.8	\$ 483.1	\$ 36.7	7.6%

Year-to-Date Analysis

General & Education Funds	General		Education		Total		
	Actual	Plan	Actual	Plan	Actual	Plan	Actual vs. Plan
Business Profits Tax	\$ 40.0	\$ 45.0	\$ 7.8	\$ 7.8	\$ 47.8	\$ 52.8	\$ (5.0)
Business Enterprise Tax	28.1	5.3	18.3	18.3	46.4	23.6	22.8
Subtotal	68.1	50.3	26.1	26.1	94.2	76.4	17.8
Meals & Rooms Tax	77.3	77.0	3.5	5.2	80.8	82.2	(1.4)
Tobacco Tax	27.6	31.8	11.6	11.7	39.2	43.5	(4.3)
Liquor Sales and Distribution	39.3	36.6	-	-	39.3	36.6	2.7
Interest & Dividends Tax	13.6	14.8	-	-	13.6	14.8	(1.2)
Insurance Tax	21.6	20.3	-	-	21.6	20.3	1.3
Communications Tax	20.5	22.1	-	-	20.5	22.1	(1.6)
Real Estate Transfer Tax	29.0	31.1	14.5	12.8	43.5	43.9	(0.4)
Estate & Legacy Tax	26.6	23.1	-	-	26.6	23.1	3.5
Court Fines & Fees	11.6	9.3	-	-	11.6	9.3	2.3
Securities Revenue	3.0	2.2	-	-	3.0	2.2	0.8
Utility Tax	2.9	2.6	-	-	2.9	2.6	0.3
Board & Care Revenue	5.5	4.5	-	-	5.5	4.5	1.0
Beer Tax	5.5	5.4	-	-	5.5	5.4	0.1
Racing Revenue	1.6	1.6	-	-	1.6	1.6	-
Other	13.0	15.6	-	-	13.0	15.6	(2.6)
Transfers from Sweepstakes	-	-	20.1	18.5	20.1	18.5	1.6
Tobacco Settlement	-	-	-	-	-	-	-
Utility Property Tax	-	-	4.5	6.0	4.5	6.0	(1.5)
State Property Tax ⁽¹⁾	-	-	-	-	-	-	-
Subtotal	366.7	348.3	80.3	80.3	447.0	428.6	18.4
Net Medicaid Enhancement Rev	67.8	60.3	-	-	67.8	60.3	7.5
Subtotal	434.5	408.6	80.3	80.3	514.8	488.9	25.9
Other Medicaid Enhancement Rev to Fund Net Appropriations	5.0	5.0	-	-	5.0	5.0	-
Total	\$ 439.5	\$ 413.6	\$ 80.3	\$ 80.3	\$ 519.8	\$ 493.9	\$ 25.9

(1) Represents only that portion of the State property tax collected by municipalities above local State adequacy level

Cumulative Unrestricted Revenue



Education Trust Fund Statement of Activity - FY 2001 July 1, 2000 to Nov 30, 2000 (Cash Basis)

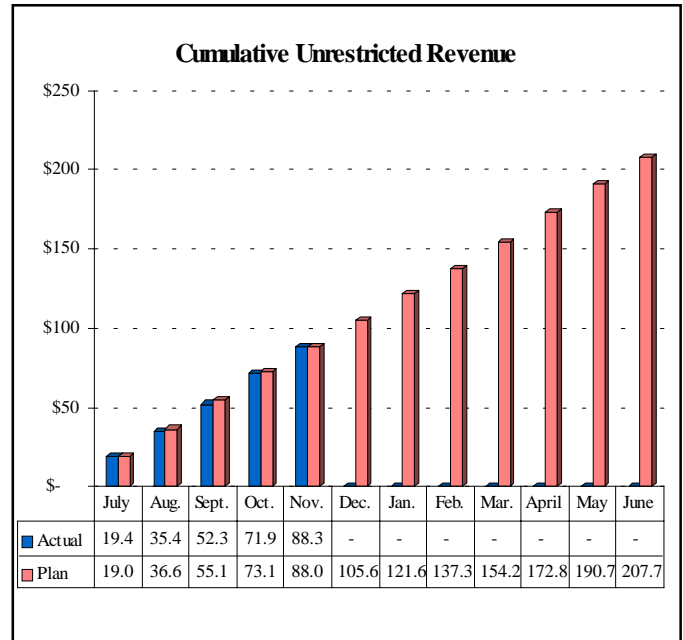
Description	In Millions
Beginning Balance	\$ 59.9
Unrestricted Revenue - See above	80.3
Transfers from General Fund Appropriations	16.2
Expenditures Education Grants	(162.7)
Balance November 30, 2000	\$ (6.3)

Year-to-Date Analysis

Highway Fund

Revenue Category	FY 01 Actuals	FY 01 Plan	Actual vs. Plan
Gasoline Road Toll	\$ 52.5	\$ 54.6	\$ (2.1)
Miscellaneous	4.9	4.2	0.7
Motor Vehicle Fees			
MV Registrations	23.0	21.6	1.4
MV Operators	3.5	3.2	0.3
Inspection Station Fees	0.9	0.8	0.1
MV Miscellaneous Fees	2.3	2.6	(0.3)
Certificate of Title	1.2	1.0	0.2
Total Fees	30.9	29.2	1.7
Total	\$ 88.3	\$ 88.0	\$ 0.3

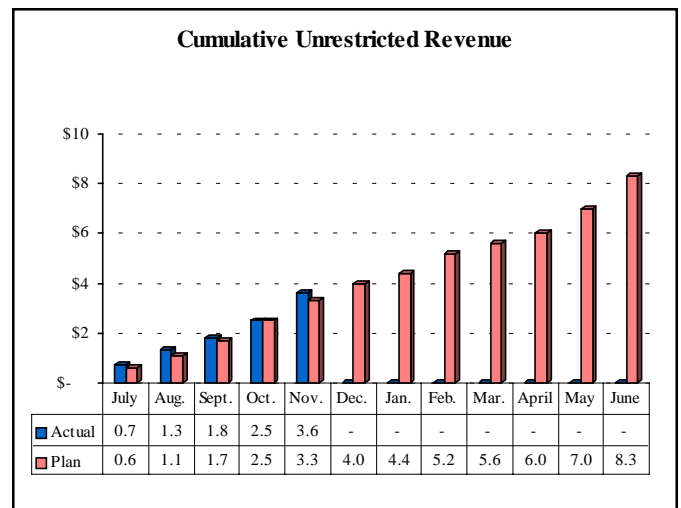
The FY 01 Legislative Estimate is \$ 207.7. The estimate is 6% above FY 00 actuals.



Fish & Game Fund

Revenue Category	FY 01 Actuals	FY 01 Plan	Actual vs. Plan
Fish and Game Licenses	\$ 2.8	\$ 2.8	\$ -
Fines and Penalties	0.1	-	0.1
Miscellaneous Sales	0.3	0.2	0.1
Federal Recoveries Indirect Costs	0.4	0.3	0.1
Total	\$ 3.6	\$ 3.3	\$ 0.3

The FY 01 Legislative Estimate is \$ 8.3. The estimate is 1% above FY 00 actuals.



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